

**AVON PENSION FUND COMMITTEE**

**Minutes of the Meeting held**

Wednesday, 5th July, 2017, 2.00 pm

**Bath and North East Somerset Councillors:** David Veale (Chair), Shaun Stephenson-McGall, Lisa O'Brien and Rob Appleyard

**Co-opted Voting Members:** Councillor Steve Pearce (Bristol City Council), Councillor Mary Blatchford (North Somerset Council) and William Liew (HFE Employers)

**Co-opted Non-voting Members:** Richard Orton (Trade Unions)

**Advisors:** Steve Turner (Mercer), Adam Lake (Mercer) and Tony Earnshaw (Independent Advisor)

**Also in attendance:** Tim Richens (Divisional Director- Business Support), Liz Woodyard (Investments Manager), Matt Betts (Assistant Investments Manager), Nathan Rollinson (Assistant Investments Manager) and Helen Price (Investments Officer)

**19 EMERGENCY EVACUATION PROCEDURE**

The Democratic Services Officer advised the meeting of the procedure.

**20 APOLOGIES FOR ABSENCE AND SUBSTITUTIONS**

Apologies were received from Cllr Mike Drew, Cheryl Kirby, Shirley Marsh, Cllr Chris Pearce and Wendy Weston.

**21 DECLARATIONS OF INTEREST**

There were none.

**22 TO ANNOUNCE ANY URGENT BUSINESS AGREED BY THE CHAIR**

The Investment Manager reported that South Gloucestershire had made a new nomination to replace Cllr Mike Drew on the Committee. No details of the new nominee had yet been received.

She also announced that this would be the last meeting of the Committee to be attended by Tony Earnshaw, the Independent Investment Adviser, whose term of appointment had terminated. Members thanked him for his support to the Committee and wished him well for the future.

**23 ITEMS FROM THE PUBLIC - TO RECEIVE DEPUTATIONS, STATEMENTS, PETITIONS OR QUESTIONS**

There were none.

**24 ITEMS FROM COUNCILLORS AND CO-OPTED AND ADDED MEMBERS**

There were none.

**25 REVIEW OF INVESTMENT STRATEGY**

**RESOLVED** that the Committee being satisfied that the public interest would be better served by not disclosing relevant information, that the public should be excluded for the duration of the discussion of this item and reporting of it be prevented in accordance with the provisions of section 100(A)(4) of the Local Government Act 1972, because of the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act as amended.

Following discussion it was **RESOLVED** to approve the officers' recommendations as amended.

The meeting ended at 4.20 pm

Chair(person) .....

Date Confirmed and Signed .....

**Prepared by Democratic Services**